Amendment No. 1 to HB1001

<u>Fowlkes</u> Signature of Sponsor

| AMEND | Senate Bill No. 1162 | |
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| House | Bill No | . 1001* |
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| FILED | |
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| Date | |
| Time | |
| Clerk | |
| Comm. Amdt | |
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By deleting SECTION 15 and substituting instead the following:

SECTION 15. It is the intent of the general assembly that, notwithstanding the decision of *Arnold v. Davis*, the provisions of Section 9 of this bill reflects existing law, and all trusts entered into prior to this act remain valid and in full effect.

SECTION 16. This act shall take effect upon becoming a law, the public welfare requiring it.